



DEPARTMENT OF THE TREASURY
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND
601 THIRTEENTH STREET, NW, SUITE 200 SOUTH
WASHINGTON, DC 20005

Hawaii

Bank of Hawaii (1998 BEA)

Location: Honolulu, Hawaii
Award: \$346,366
Contact: Kelly Walsh - (808) 537-8186

Bank of Hawaii was awarded \$346,366 for its increasing its single family, and business and agricultural lending activities within distressed communities located throughout the state of Hawaii. Bank of Hawaii was also awarded \$171,060 for providing technical assistance, equity like loans, and grants to several certified CDFIs. These investments include a \$824,000 equity-like loan to Hawaii Community Loan Fund; a \$1,000,000 equity-like loan and \$10,000 grant to the Immigrant Center; a \$7,000 to Rural Community Assistance Corporation; a \$250,000 equity-like loan and \$25,000 grant to Lokahi Pacific; and a \$10,000 grant to Hawaii Community Reinvestment Corporation. Bank of Hawaii provided \$20,440 in technical assistance to various certified CDFIs. Bank of Hawaii is a state-chartered bank with total assets of \$12.6 billion.

(1999 BEA)

Location: Honolulu, Hawaii
Award: \$33,344
Contact: Linda Lewis - (808) 537-8812

Bank of Hawaii of Honolulu, Hawaii received an award of \$33,344 for increasing its consumer, housing, and small business lending and community services in distressed communities across Hawaii and the U.S. Territory of Saipan. The awardee is a state-chartered bank with total assets of \$13.4 billion.

Hawaii Community Loan Fund (1998 CDFI-Tech Asst)

Location: Honolulu, Hawaii
Award: \$50,000 technical assistance grant
Type: Microenterprise Fund
Contact: Patricia K. Brandt - (808) 523-0075

The Hawaii Community Loan Fund (HCLF) is a certified CDFI organized to expand micro-credit lending throughout the state by providing financial and technical assistance to community based micro-loan organizations. The HCLF is being awarded a \$50,000 Technical Assistance grant that will be used to improve the effectiveness of this start-up operation. Specifically, the grant will be used to provide staff training in community development lending; acquire computer and peripheral hardware, and accounting and loan software; and obtain professional consulting services in the areas of strategic planning, loan policy and procedures, evaluation and monitoring of loan training program, and software consultation.

The Immigrant Center (1998 CDFI-Tech Asst.)

Location: Honolulu, Hawaii
Award: \$44,800 technical assistance grant
Type: Microenterprise Fund
Contact: Thiha Alan Tin - (808) 845-3918

Located in Honolulu, Hawaii, the objective of The Immigrant Center (TIC) is to assist immigrants and refugees build skills and access opportunities that lead to self-sufficiency. TIC provides services such as training and job placement and small business lending. TIC is being awarded a \$44,800 Technical Assistance grant which will be used to increase organizational effectiveness through staff training, technology purchases, and obtaining professional consulting services in the areas of local area network assistance, marketing strategies, and technological support services.

Kekaha Federal Credit Union (1998 CDFI-Tech Asst)

Location: Kekaha, Hawaii
Award: \$48,000 technical assistance grant
Type: Community Development Credit Union
Contact: Scot Tsuchiyama - (808) 337-1433

Kekaha Federal Credit Union is a Community Development Credit Union that provides affordable financial services and access to credit to residents of Kekaha, Hawaii, a largely rural area predominantly occupied by low-income pineapple and sugar plantation workers. The CDFI Fund's \$48,000 technical assistance grant will enable Kekaha FCU to obtain training in commercial lending, install a new computer network, and purchase new lending software.

Lokahi Pacific (1999 CDFI - Tech Asst)

Location: Wailuku, Maui, Hawaii
Award: \$75,000
Type: Business Loan Fund
Contact: Ms. JoAnn Ridao - (808) 242-5761

Lokahi Pacific of Maui, Hawaii was established in 1970. Its mission is to improve the quality of life both economically and socially of low-income residents in Maui County. Lokahi operates a housing and community facilities loan program; a first time homebuyers down payment assistance loan program; and a small business lending product. The technical assistance award will be used to review loan policies and procedures; conduct an assessment of loan officer and loan committee training needs; develop an action plan to complete a Small Business Market Center; and explore feasibility of expanding small business lending programs to Kauai and Hawaii islands.